

## OPTIONSWINGS TRACK RECORD FOR APRIL 2003

### "Buy Call" Strategy

CLOSED POSITIONS	
Avg.1-Day Option Return:	<b>0.6%</b>
Avg.1-Month Option Return:	<b>19.4%</b>

Stock Symbol	Expir Month	Strike	Entry			Exit		Actual Option Return	Number of Days	1-Day Option Return	Option Symbol
			Date	Stock Price	Option Price	Date	Option Price				
IGT	Oct	75	21-Apr	81.61	10.10	25-Apr	13.40	33%	4	8.2%	IGTJO.X
LXK	Oct	65	21-Apr	69.5	8.90	24-Apr	9.40	6%	3	1.9%	LXKJM.X
AMGN	Jul	55	11-Apr	57.88	5.90	15-Apr	7.00	19%	4	4.7%	YAAGK.X
GDT	Jul	35	11-Apr	35.51	4.00	24-Apr	5.00	25%	13	1.9%	GDTGG.X
CSCO	Jul	12.5	04-Apr	13.86	2.15	28-Apr	2.85	33%	24	1.4%	CYQGV.X
ATN	Jan-04	20	25-Apr	23.95	6.20	28-Apr	3.40	-45%	3	-15.1%	KGRAD.X
AGN	Jul	65	04-Apr	70.2	7.40	15-Apr	9.30	26%	11	2.3%	AGNGM.X
KBH	Jul	45	04-Apr	47.51	4.70	23-Apr	6.50	38%	19	2.0%	KBHGI.X
SOTR	Jun	22.5	04-Apr	25.85	3.80	17-Apr	4.00	5%	13	0.4%	SHQFX.X
NBR	Jun	37.5	28-Mar	39.05	4.10	15-Apr	5.10	24%	18	1.4%	NBRFU.X
GDT	Jul	35	28-Mar	36.28	3.80	04-Apr	3.80	0%	7	0.0%	GDTGG.X
OXY	Aug	25	28-Mar	29.65	5.00	03-Apr	5.80	16%	6	2.7%	OXYHE.X
MERQ	Jul	30	21-Mar	34.6	7.00	25-Apr	7.20	3%	35	0.1%	RQBGF.X
APA	Oct	61.87	07-Mar	66.59	6.75	08-Apr	5.50	-19%	32	-0.6%	AFZJW.X
NBR	Sep	40	07-Mar	41.34	4.70	03-Apr	5.80	23%	27	0.9%	NBRIH.X
MSFT	Apr	22.5	19-Feb	24.96	3.20	17-Apr	2.95	-8%	57	-0.1%	MQFDX.X

**"Buy Put" Strategy**

CLOSED POSITIONS	
Avg.1-Day Option Return:	<b>0.8%</b>
Avg.1-Month Option Return:	<b>23.1%</b>

Stock Symbol	Expir Month	Strike	Entry			Exit		Actual Option Return	Number of Days	1-Day Option Return	Option Symbol
			Date	Stock Price	Option Price	Date	Option Price				
<b>BCC</b>	Aug	25	28-Mar	22.43	3.6	02-Apr	3.6	0%	5	0.0%	BCCTE.X
<b>CB</b>	Jul	50	28-Mar	45.28	6.5	01-Apr	7	8%	4	1.9%	CBSJ.X
<b>FITB</b>	Aug	50	04-Apr	49.3	4.30	08-Apr	4.4	2%	4	0.6%	FTQTJ.X